## Public Release Date: 13<sup>th</sup> July, 2022

Continuum Green Energy Ltd, Singapore has through its subsidiary, successfully raised USD 350 million by way of issue of Senior Secured Floating Rate Notes to two marquee international institutional investors, with an option to issue an additional USD 50 million on fulfilment of certain conditions. Deutsche Bank AG in the capacity of Sole Placement Agent advised Continuum on this transaction.

Arvind Bansal, Founder & CEO of Continuum, said: "Raising of funds from marquee investors re-affirms the faith of investors in Continuum's business model and the company's focus on building high quality projects. With these funds, the company aims to expand its portfolio to 2.5 GW, majority of which as wind and solar hybrid projects, servicing Commercial & Industrial (C&I) consumers, enabling them to meet their sustainability goals economically."

Raja Parthasarathy, Managing Director at Morgan Stanley Infrastructure Partners and a member of the board at Continuum, said: "We are happy that Continuum receives this investment and are excited for the growth that the company may realise while deepening their franchise with C&I customers and wind-solar hybrid offerings. This marks another big milestone in our now 10-year fruitful partnership with Continuum."

Continuum (<u>www.continuumenergy.in</u>) is an India-focused renewable energy platform, with majority of its assets focused on Commercial & Industrial (C&I) consumers, with 1.3 GW of operating and near operational capacity and an additional 1.2 GW projects for near term construction. Continuum is majority-owned by a global infrastructure fund managed by Morgan Stanley Infrastructure Partners.